

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	76.00	74.96	77.04	78.14
Gold	SELL	1,809.00	1,820.00	1,798.00	1,791.00
Silver	SELL	22.874	23.10	22.650	22.350
Platinum	SELL	963.00	977.00	949.00	944.00
Copper	SELL	4.401	4.423	4.379	4.348
Natural Gas	BUY	3.767	3.644	3.890	3.990

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,480.00	36,365.00	36,595.00	36,700.00
S&P 500	BUY	4,797.00	4,784.00	4,810.00	4,821.00
NASDAQ 100	BUY	16,500.00	16,430.00	16,570.00	16,637.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	115.710	115.540	115.880	116.000
EUR-USD	SELL	1.1305	1.1318	1.1292	1.1287
GBP-USD	SELL	1.3480	1.3503	1.3457	1.3435

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	135,280	4.95%	6,700	1,742	26.01%	3,700	55.23%
1 Ounce	322,002	3.39%	10,900	1,795	16.47%	3,041	27.90%
10 Ounce	40,716	8.35%	3,400	344	10.13%	878	25.83%
5 Ounce	857,070	5.51%	47,200	12,052	25.53%	17,318	36.69%
1000 Pounds	783,431	3.75%	29,400	3,662	12.46%	9,251	31.47%
1000 MMBTU	670,526	8.55%	57,300	21,486	37.50%	39,286	68.56%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,493,440	2.27%	147,200	19,817	13.46%	38,507	26.16%
Index Level	853,866	2.28%	19,500	2,232	11.45%	4,190	21.49%
Index Level	2,937,000	2.68%	78,600	12,297	15.64%	24,223	30.82%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,816,647	0.86%	15,600	2,794	17.91%	4,678	29.99%
10,000 Units	2,012,290	0.93%	18,800	2,439	12.97%	3,329	17.71%
10,000 Units	2,399,440	1.14%	27,300	4,219	15.45%	8,135	29.80%

Major Headlines

Oil Up, but Moves Small as Investors Await OPEC Meeting

Oil was up on Tuesday morning in Asia, but moves were small ahead of a major producers' meeting to discuss plans to add supply in February 2022. Meanwhile, the fuel demand outlook remained optimistic as the rising number of COVID-19 cases globally has yet to spark tightened restrictive measures in the biggest fuel-consuming countries. [see more...](#)

Gold Up Over Omicron Curbs, but Gains Capped by U.S. Interest Rate Hike Bets

Gold was up on Tuesday morning in Asia, with investors turning to the safe-haven asset as rising numbers of COVID-19 cases globally led to some countries tightening restrictive measures short of a lockdown. However, rising U.S. Treasury yields and interest rate hikes bets kept the yellow metal's gains small. [see more...](#)

S&P 500, Dow hit record highs on 1st trading day of 2022

NEW YORK, Jan 3 (Reuters) - The S&P 500 (.SPX) and Dow Jones Industrial Average (.DJI) posted closing record highs on the first trading day of the year on Monday, helped by gains in Tesla Inc (TSLA.O) and bank shares. Apple Inc (AAPL.O) became the first company to hit a \$3 trillion market capitalization but ended the day slightly below that. [see more...](#)

USD/JPY Price Analysis: Extends the rally to five-year highs, closes in on 116.00

USD/JPY is sitting at the highest levels since January 2017, fast-approaching the 116.00 mark, as the US dollar sees a renewed buying interest across the board in Asian trading. The major continues to draw support from the recent strength in the US Treasury yields across the curve, as investors price [see more...](#)

EUR/USD Price Analysis: Bears eye 1.10 the figure for the start of the year

EUR/USD has been in a long-term downtrend since the middle of 2021. For the weeks ahead, there is a bias towards 1.10 and the following illustrates this in a top-down analysis. The weekly chart has made a significant retracement to test the vicinity of 50% mean reversion. This leaves the focus [see more...](#)

GBP/USD pares the biggest daily losses in two weeks

GBP/USD seesaws around 1.3480 during the initial Asian session on Tuesday. The cable pair dropped the most in two weeks while stepping back from early November highs the previous day. Even so, the quote remains between the 50-DMA and 100-DMA, suggesting further sideways momentum. [see more...](#)

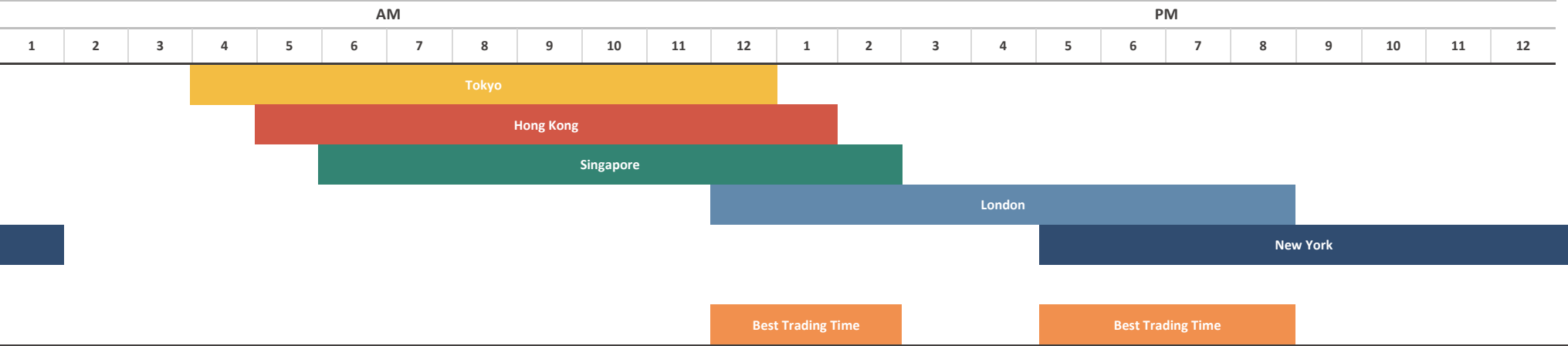
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - New Year's Day	03-Jan-22	All Day		Holiday			
Australia - New Year's Day	03-Jan-22	All Day		Holiday			
Canada - New Year's Day	03-Jan-22	All Day		Holiday			
New Zealand - New Year's Day	03-Jan-22	All Day		Holiday			
Japan - Market Holiday	03-Jan-22	All Day		Holiday			
German Manufacturing PMI (Dec)	03-Jan-22	1:55:00 PM	EUR	High Volatility	57.4	57.9	57.4

Source: Investing.com

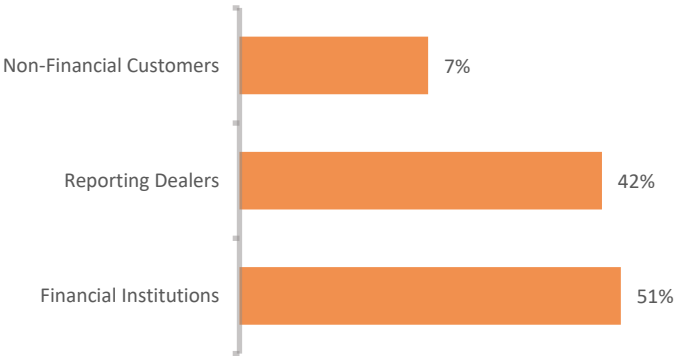
FOREX MARKET'S STATISTICS

Forex Market Hours

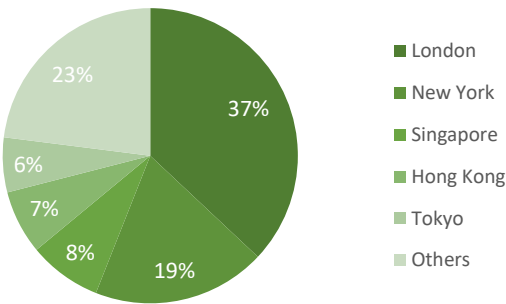


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

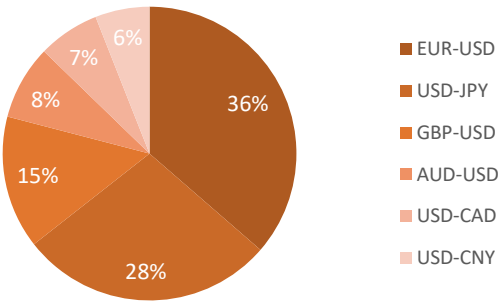
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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